

Corpus Christi Catholic Church

Annual Financial Report FY2020 (July 2019-June 2020)

INCOME	FY 2019-2020	FY 2018-2019	Change
Tithing ¹	\$1,659,579	\$1,514,740	\$144,839
Building Fund (Pink Envelopes)	60,039	61,480	-1,441
Other Income ²	113,600	126,262	-12,662
TOTAL INCOME (excluding Together Campaign)	\$1,833,218	\$1,702,482	\$130,736
EXPENSES			
Salaries, Benefits, & Ongoing Formation for Staff & Clergy	\$1,008,752	\$1,009,342	-\$590
Hospitality & Faith Formation for Parishioners	95,877	115,290	-19,413
Utilities, Maintenance, & Repairs	117,039	93,215	23,824
Administrative Expenses ³	155,916	137,330	18,586
Charitable Donations	14,041	17,050	-3,009
Chancery Assessment & Insurance ⁴	271,313	290,517	-19,204
Depreciation Expense	95,875	91,971	3,904
TOTAL EXPENSES⁵	\$1,758,813	\$1,754,715	\$4,098
NET SURPLUS/(DEFICIT)	\$74,405	-\$52,233	

1 Includes Plate Offering, Online Giving, and Midweek donations

2 Includes various fees, rental income, ministry income, votive candle income, gift shop income, gain on endowments, etc.

3 Includes printing, postage, equipment, supplies and services, technology costs, liturgical supplies, Gift Shop cost of goods sold, banking fees, and miscellaneous

4 Every parish is assessed a scaled percentage to support the diocesan office and larger Church. Also included is property and liability insurance

5 Does not include the cost of the acquisition of depreciable capital assets for the parish

Parish Statistics

<u>Parish Membership:</u>	<u>Sacramental Life:</u>
2,325 Families (households)*	44 Baptisms (infants & children)
(111 new families!)	9 RCIA
6,619 Individuals	29 Marriages/Marriage Prep.
<u>Parish Staff (non-volunteer):</u>	368 Communion to the Sick
13 Part-time	47 Anointing of the Sick
14 Full-time	33 Funerals
*Total number may be lower than last year due to family moves and database updates	First Eucharist and Confirmations were postponed because of COVID-19

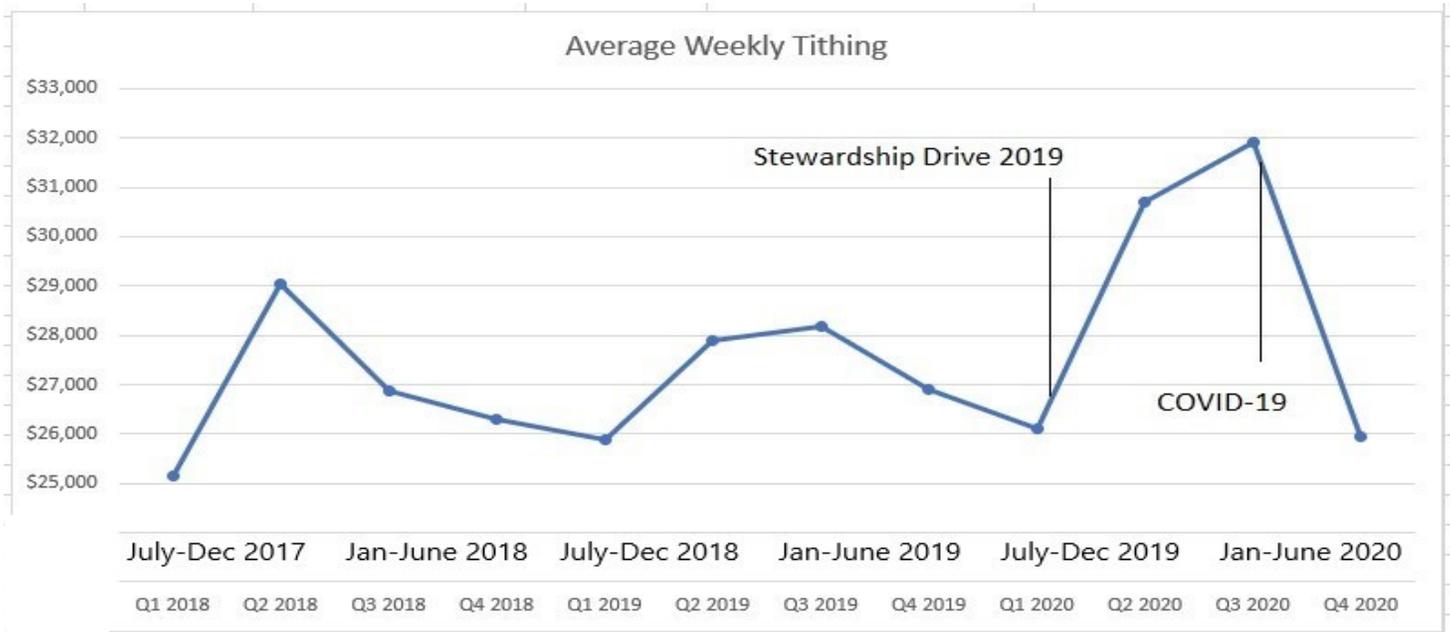
Corpus Christi Catholic Church

Financial Highlights

Sunday Collection (“tithe/plate”) Income: Corpus Christi is blessed with generous givers. Despite the difficult year, we had an overall increase in giving, which put us at a surplus after expenses, unlike the previous year in which we saw a deficit. So THANK YOU to everyone for their part in supporting your parish! As you can see in the chart below, our Stewardship drive last fall was a huge positive factor. You can also see that COVID-19 had a large negative effect on giving, as could be expected. Regardless of finances, Corpus Christi is dedicated, with the support of the staff and councils, and the time and talents of you, our parishioners, to continue our mission — to build up the Body of Christ and become disciples.

Building Fund (Pink Envelopes)/Campus Improvements: The Pink Envelopes you receive in your envelope packets are designated for campus improvements. Highlights this year include: replacement of an HVAC unit in the Parish Center, upgrading the church lighting control system, major drainage/grading projects around the rectory and Children’s Faith Formation office to prevent water damage, and replacing the flooring in two classrooms and two bathrooms.

Together Let Us Go Forth Campaign/Parish Center Renovations: We are 3.5 years into this 5-year diocesan campaign that included the building of the St. John Paul II High School, building a new St. Vincent de Paul facility, and renovating the Newman Centers at three universities. The parish receives 35% of the amount received by the diocese from the donations you make. Thank you for the \$100,000 we received in this fiscal year! We currently have a balance of \$350,692 to go towards the renovation of the Parish Center. I know many parishioners are anxious to get this going... so are we! We have, unfortunately, hit a few snags along the way, but this is still in the works! We appreciate your patience as we work through the difficulties. Rest assured, this will happen and we trust in the timing of the Lord.



Other Notable Giving Statistics

- Since March, the number of parishioners giving online increased 33% (from 418 to 557 families)
- Since March, the percentage of giving that comes from online gifts increased from 31% to 54%
- Since May, loose cash gifts received are on pace for <\$8,000 annually (normally about \$100,000)
- Overall giving this year compared to the previous two years broken down by quarter:
 Q1 (Jul-Sep): **+2.3%** Q2 (Oct-Dec): **+7.9%** Q3 (Jan-Mar): **+16.0%** Q4 (Apr-Jun): **-2.4%**