

Corpus Christi Catholic Church

Annual Financial Report FY2021 (July 2020-June 2021)

INCOME	FY 2020-2021	FY 2019-2020	Change
Tithing ¹	\$1,531,513	\$1,659,579	-\$128,066
Building Fund (Pink Envelopes)	54,555	60,039	-5,484
Other Income ²	112,714	113,600	-886
TOTAL INCOME (excluding Together Campaign)	\$1,698,782	\$1,833,218	-\$134,436
EXPENSES			
Salaries, Benefits, & Ongoing Formation for Staff & Clergy	\$820,510	\$1,008,752	-\$188,242
Hospitality & Faith Formation for Parishioners	19,671	95,877	-76,206
Utilities, Maintenance, & Repairs	92,368	117,039	-24,671
Administrative Expenses ³	130,210	155,916	-25,706
Charitable Donations	14,100	14,041	59
Chancery Assessment & Insurance ⁴	318,471	271,313	47,158
Depreciation Expense	96,836	95,875	961
TOTAL EXPENSES⁵	\$1,492,166	\$1,758,813	-\$266,647
NET SURPLUS/(DEFICIT)	\$206,616	\$74,405	

1 Includes Plate Offering, Online Giving, and Midweek donations

2 Includes various fees, rental income, ministry income, votive candle income, gift shop income, gain on endowments, etc.

3 Includes printing, postage, equipment, supplies and services, technology costs, liturgical supplies, Gift Shop cost of goods sold, banking fees, and other miscellaneous expenses

4 Every parish is assessed a scaled percentage to support the diocesan office and larger Church. Also included is property and liability insurance

5 Does not include the cost of the acquisition of depreciable capital assets for the parish

Parish Statistics

Parish Membership:

2,068 Families (households)
(99 new families!)

5,874 Individuals

Parish Staff (non-volunteer):

5 Part-time

13 Full-time

Sacramental Life:

72 Baptisms (infants & children)

5 RCIA

21 Marriages/Marriage Prep.

125 Communion to the Sick

71 Anointing of the Sick

54 Funerals

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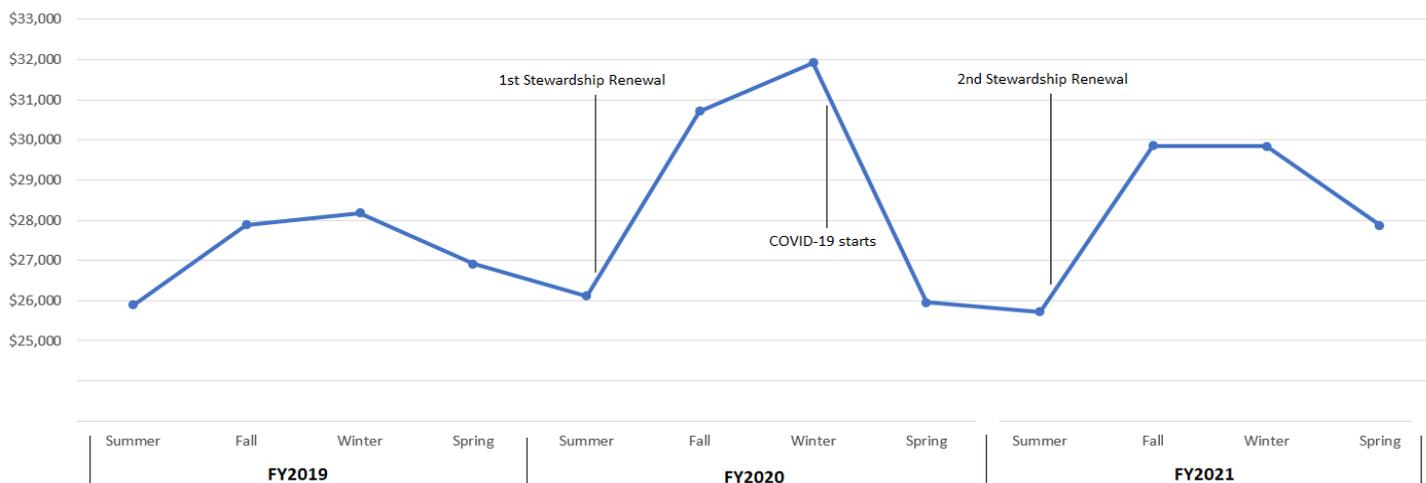
Financial Highlights

Fiscal Year In Review: The fiscal year from July 2020 to June 2021 was challenging in so many ways. Our giving dropped significantly from the previous fiscal year. Our first stewardship renewal in late 2019 was a huge success but was quickly thwarted by the onset of the pandemic. We normally see a fall/winter bump followed by a spring/summer slump, but it was much more drastic the past two years. Although giving was down, we were able to stay financially healthy because of prudent and cautious actions taken in the uncertainty of the pandemic, which unfortunately included some staff reduction (one retirement that wasn't filled, one termination that wasn't filled for many months, the reduction of paid musicians, and only having one priest for most of the year). There were also fewer expenses because we weren't able to offer our typical numerous events.

As we get back to offering all of our previous events and functions (and planning even more than before!) we thank you for your support given to the parish - to **YOUR** parish! Corpus Christi is blessed with generous givers, and is dedicated, with the support of the staff and councils, and the time and talents of you, our parishioners, to help all of us fulfill our vision: *The Body of Christ - Becoming Disciples*.

Together Let Us Go Forth Campaign/Building Fund/Parish Center Renovations: We are nearing the end of the 5-year diocesan campaign, Together Let Us Go Forth! As a reminder, our parish receives 35% of the donations you make to the campaign. **Thank you** for the \$79,000 the parish received this past fiscal year! Our current balance is \$495,692 for the renovation of the Parish Center (thanks again to the Knights for a direct \$30,000 donation!). Additionally, your generous contributions to the Pink Envelope Building Fund have continued to help us grow that fund to over \$115,000 at fiscal year-end. We used some funds to replace two (of our 34) HVAC units this past year. With no other immediate needs, we plan to use a portion of the Building Fund toward the Parish Center renovation costs. Final details are wrapping up now and we are excited to be on track to begin construction in January! *Please pray for the project's success!*

Average Weekly Tithing



Other Notable Giving Statistics

- Currently, 465 active donors use Online Giving.
- The percentage of giving that comes from online gifts increased from 36% to 48%.
- Historically, we receive approximately \$100,000 in loose cash gifts each year. However, this year we received less than \$20,000 in loose cash gifts.

We encourage you to consider using our online platform for recurring gifts as, in doing so, there are numerous benefits to both you and the parish. If you choose to give in-person, please know that we have permanent donation boxes in the back of the church. **Thank you!**